

**Minnesota Canoe Association Inc**  
**Statement of Financial Activities**  
 January through December 2025

	Jan - Dec 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Memberships</b>	
1-year Membership	1,115.00
3-year Membership	900.00
<b>Total Memberships</b>	2,015.00
<b>Events &amp; Classes</b>	
Far North Symposium	2,714.04
<b>Total Events &amp; Classes</b>	2,714.04
<b>Total Income</b>	4,729.04
<b>Gross Profit</b>	4,729.04
<b>Expense</b>	
<b>Event &amp; Class Expense</b>	
Far North Symposium	744.46
<b>Total Event &amp; Class Expense</b>	744.46
<b>Administration</b>	
Advertising/Sponsorships	4,000.00
Bank Charges	-42.48
Credit Card Processing Fees	125.23
Insurance	492.00
Postage/Shipping/Box Rental	428.95
Supplies	90.88
Repair & Maintenance	300.00
Web Page	2,297.63
<b>Total Administration</b>	7,692.21
<b>Total Expense</b>	8,436.67
<b>Net Ordinary Income</b>	-3,707.63
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Investment Gain/Loss	580.79
<b>Total Other Income</b>	580.79
<b>Net Other Income</b>	580.79
<b>Net Income</b>	-3,126.84

Minnesota Canoe Association Inc  
Statement of Financial Position  
As of December 31, 2025

	<u>Dec 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
US Bank Checking	4,612.30
<b>Total Checking/Savings</b>	4,612.30
<b>Other Current Assets</b>	
<b>Life Member Funds</b>	
AllianceBernstein Global Bond F	34,935.81
Calvert Capital Accumulation	19,032.43
Calvert New Vision Small Cap Fd	10,299.81
<b>Total Life Member Funds</b>	64,268.05
<b>Total Other Current Assets</b>	64,268.05
<b>Total Current Assets</b>	68,880.35
<b>Fixed Assets</b>	
<b>Canoe Accessories</b>	
Original Cost	3,840.62
Accumulated Depreciation	-3,840.62
<b>Total Canoe Accessories</b>	0.00
<b>Canoes</b>	
Original Cost	6,361.83
Accumulated Depreciation	-6,361.83
<b>Total Canoes</b>	0.00
<b>Total Fixed Assets</b>	0.00
<b>TOTAL ASSETS</b>	<b>68,880.35</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity {137}	22,384.76
Retained Earnings	49,622.43
Net Income	-3,126.84
<b>Total Equity</b>	68,880.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>68,880.35</b>

**Minnesota Canoe Association Inc**  
**Stmt of Activities Prev Year Comparison**  
**January through December 2025**

Accrual Basis

	Jan - Dec 25	Jan - Dec 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Memberships</b>		
1-year Membership	1,115.00	970.00
3-year Membership	900.00	1,090.00
<b>Total Memberships</b>	2,015.00	2,060.00
<b>Events &amp; Classes</b>		
Far North Symposium	2,714.04	1,934.00
<b>Total Events &amp; Classes</b>	2,714.04	1,934.00
<b>Total Income</b>	4,729.04	3,994.00
<b>Gross Profit</b>	4,729.04	3,994.00
<b>Expense</b>		
<b>Event &amp; Class Expense</b>		
Far North Symposium	744.46	849.80
<b>Total Event &amp; Class Expense</b>	744.46	849.80
<b>Administration</b>		
Advertising/Sponsorships	4,000.00	5,000.00
Bank Charges	-42.48	82.28
Credit Card Processing Fees	125.23	120.22
Dues to Organizations	0.00	0.00
Insurance	492.00	295.00
Interest Expense	0.00	4.40
Internet	0.00	289.00
Legal & Professional Fees	0.00	467.50
Postage/Shipping/Box Rental	428.95	400.00
Subscriptions	0.00	10.00
Supplies	90.88	0.00
Repair & Maintenance	300.00	0.00
<b>Web Page</b>	2,297.63	1,647.61
<b>Total Administration</b>	7,692.21	8,316.01
<b>Total Expense</b>	8,436.67	9,165.81
<b>Net Ordinary Income</b>	-3,707.63	-5,171.81
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Investment Gain/Loss</b>		
Unrealized Gain/Loss	-1,070.89	2,952.26
Realized Interest/Dividends	1,651.68	749.94
<b>Total Investment Gain/Loss</b>	580.79	3,702.20
<b>Total Other Income</b>	580.79	3,702.20
<b>Net Other Income</b>	580.79	3,702.20
<b>Net Income</b>	<b>-3,126.84</b>	<b>-1,469.61</b>

**Minnesota Canoe Association Inc**  
**Stmnt of Financial Position Prev Year Comparison**  
**As of December 31, 2025**

Accrual Basis

	Dec 31, 25	Dec 31, 24
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
US Bank Checking	4,612.30	3,913.21
<b>Total Checking/Savings</b>	4,612.30	3,913.21
<b>Other Current Assets</b>		
Prepaid Expense	0.00	4,745.00
<b>Life Member Funds</b>		
AllianceBernstein Global Bond F	34,935.81	33,284.13
Calvert Capital Accumulation	19,032.43	19,397.79
Calvert New Vision Small Cap Fd	10,299.81	11,005.34
<b>Total Life Member Funds</b>	64,268.05	63,687.26
<b>Total Other Current Assets</b>	64,268.05	68,432.26
<b>Total Current Assets</b>	68,880.35	72,345.47
<b>Fixed Assets</b>		
<b>Canoe Accessories</b>		
Original Cost	3,840.62	3,840.62
Accumulated Depreciation	-3,840.62	-3,840.62
<b>Total Canoe Accessories</b>	0.00	0.00
<b>Canoes</b>		
Original Cost	6,361.83	6,361.83
Accumulated Depreciation	-6,361.83	-6,361.83
<b>Total Canoes</b>	0.00	0.00
<b>Total Fixed Assets</b>	0.00	0.00
<b>TOTAL ASSETS</b>	<b>68,880.35</b>	<b>72,345.47</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Other Current Liabilities		
US Bank CC #6134	0.00	338.28
<b>Total Other Current Liabilities</b>	0.00	338.28
<b>Total Current Liabilities</b>	0.00	338.28
<b>Total Liabilities</b>	0.00	338.28
<b>Equity</b>		
Opening Balance Equity {137}	22,384.76	22,384.76
Retained Earnings	49,622.43	51,092.04
Net Income	-3,126.84	-1,469.61
<b>Total Equity</b>	68,880.35	72,007.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>68,880.35</b>	<b>72,345.47</b>